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VERSION HISTORY			
Competent body	Version	Date of approval/ amendment	Content of approval or amendment
ESG Committee	1.0	25.06.2024	Initial establishment
ESG Committee	2.0	03.07.2025	Omission of reference to a policy on considering the principal adverse impacts of investment decisions on sustainability factors.

Basic principles for the integration of sustainability risks into the investment decisions.

In the context of the general principles that the company "PIRAEUS ASSET MANAGEMENT SINGLE MEMBER MUTUAL FUNDS MANAGEMENT COMPANY S.A." (hereinafter "the Company") has adopted with its ESG Policy, this document describes the basic principles for the integration of sustainability risks into the investment decisions with regards to the portfolios under the management of the Company. In this context, these principles define the strategy of the Company's Investment Department in relation to environmental, social and governance factors, including principles in relation to climate and human rights.

Environmental factors

When analyzing a company we examine factors such as GHG emissions, carbon intensity, carbon footprint, climate change, along with the availability of water policy. The evaluation is realized by monitoring the Principal Adverse Indicators (PAIs). Additionally, we use the SASB materiality map to identify material ESG issues which are company specific. We aim to support companies that actively promote sustainability, and we monitor environmental trends and incidents.

Social factors

As far as social factors are concerned we evaluate various factors, such as health and safety, the remuneration policy, training, unadjusted gender pay gap and human rights. Finally, we support equal opportunities to all employees.

Governance factors

For the evaluation of Corporate Governance of the issuers, we evaluate between others, the independence of the boards of directors, equal treatment of shareholder rights, availability of a code of conduct, imposition of regulatory fines, reports of statutory auditors, availability of a remuneration policy, as well as the establishment of all the bodies and/or committees provided for by the relevant regulatory framework, the composition of the board of directors in relation to the need for diversity, as well as any fines in relation to tax compliance.

Climate

The costs of climate change are increasing year by year. Our responsibility involves managing material climate risks and discovering opportunities. Climate change adaptation and mitigation are the most essential parts of Taxonomy Regulation. For this reason we focus our practices to the Paris Agreement's goals to limit global warming, by reducing Earth temperature by 2°C. Finally we monitor climate regulations and the targets that are set globally.

Human Rights

Our human rights approach is in line with UNGC principles and OECD guidelines. We respect human rights and we are bound to deal with significant violations of international standards proceeding to immediate disinvestment.

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To evaluate these factors, the Company draws relevant data from a third-party data provider (Bloomberg), as well as from issuers' ESG sustainability reports published on their websites.

Further information regarding both to the ESG Policy and the Company's policies on Conflict of Interest, Active Participation - Voting Rights and Remuneration, can be found on the Company's website www.piraeusaedak.gr.