

PIRAEUS  
ASSET MANAGEMENT  
M.F.M.C.



**Piraeus Asset Management Single Member Mutual Funds Management Company S.A.**

94 Vas. Sofias Ave. & 1 Kerasountos Str.

115 28 Athens, Greece

(THE "MANAGEMENT COMPANY")

**ACTING AS MANAGEMENT COMPANY OF**

**PIRAEUSINVEST**

*fonds commun de placement*

R.C.S. K 15

(THE "FUND")

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**NOTICE TO THE UNITHOLDERS OF PIRAEUSINVEST SUB-FUND – “EUROPEAN EQUITY FUND” (the “Sub-Fund”)**

Luxembourg, 30 August 2021

Dear Unitholder,

The board of directors of the Management Company (hereafter the “**Board**”) wishes to inform you that on 15 July 2021, the Board took the decision to put the Sub-Fund into liquidation with effect as from 29 October 2021 (the “**Effective Date**”), after concluding that the assets under management and on-going costs of maintenance no longer permit the economically viable management of the Sub-Fund and that the Board does not foresee any future evolution of the assets and cannot budget any future sales of the Sub-Fund that would allow an increase of assets under management.

The Board considers the liquidation of the Sub-Fund to be in the best interest of the unitholders of the Sub-Fund. Accordingly, the Sub-Fund was closed to all subscriptions from 19 July 2021. You may choose to redeem your units in the Sub-Fund, or convert your units of the Sub-Fund into units of another sub-fund of the Fund, free of charge, until the cut-off time on 22 October 2021 in accordance with the terms and conditions laid down in the prospectus.

From the date of this notice, all or a portion of the Sub-Fund’s securities may be liquidated ahead of the Effective Date which may lead to the Sub-Fund holding a larger amount of cash than usual. As a consequence, it is unlikely that the Sub-Fund will remain in compliance with its investment objective and policy as described in the prospectus.

UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONES

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As of the Effective Date, all remaining assets of the Sub-Fund shall be realised, the liabilities discharged and the net proceeds of realisation distributed to unitholders of the Sub-Fund in proportion to their holding of units in the Sub-Fund and such other evidence of discharge as the Board may reasonably require. Assets, which could not be distributed to the unitholders of the Sub-Fund upon the close of the liquidation of the Sub-Fund, will be deposited with the depositary for a period of six months after the close of the liquidation. After such time, the assets will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of their beneficiaries. The costs resulting from the Sub-Fund's liquidation will be borne by the Management Company.

Yours faithfully,

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On behalf of the board of directors of the Management Company